GIVING DOLLARS & SENSE

Why Philanthropy Matters

While consumers can drive their own satisfaction with innumerable goods & services, many consciously choose to give their resources away. Neoclassical economics lays the groundwork for just how crucial philanthropy is to wealth creation in American capitalism.

Procedure

Setting the Stage – Key Economic Thought Literature Review

- > Adam Smith | "Theory of Moral Sentiments" | Benevolence
- > Milton Friedman | Self-Interest vs. Other-Interested Behavior
- > Kenneth Boulding | Grants Economy
- Nancy Folbre | Caring Behavior | Contemporary Feminism

Testing Relevant Variables – Global Social Survey & IRS Data

> Linear Regression & Probit Marginal Effects

Variable	Obs	Mean
given	1269	.7226162

Case Study of Impact Investing - The Giving Pledge

- > Wealth Creation & Recycling
- > Wealth is best dispersed by those who generated it
- > America's Social Contract: Equal Opportunity

Economic Philanthropic Investments

Giving Cycle

Entrepreneurial Increased Opportunity

Krystal Kappeler



Giving Results

Motivations

- Economic Mobility & Prosperity
- Ovarian Lottery
- Work Ethic | Social Responsibility

Variables

- •Behavioral: Altruism | Empathy | Volunteer
- Characteristics: Empathetic | Entrepreneur
- Demographic: Income | Education Level | Savings

Goals

- Increased Opportunity via Giving Cycle
- Greatest Impact, not necessarily Greatest Need
- •Initiative, Creativity, Innovation, & Wealth Creation

Policy Implications

Increased Funding to Education, Healthcare, & Technology Sectors

- > Increased University Research
- > Increase Estate Taxes

Future Research

- Industry Sector Case
 Studies
- Quantify Total Global Impact

Giving credit to data sourced from Global Social Survey, IRS, & The Giving Pledge