The Henry E. Wood Assaying Co.

**Certificate of Assay**

**THE HENRY E. WOOD ASSAYING COMPANY**

**DENVER, COLORADO, 80204**

**Dec. 24, 1963**

Maynard Ayler

We hereby certify that the samples assayed for gave the following results per ton of 2000 lbs.

<table>
<thead>
<tr>
<th>MARKED</th>
<th>GOLD OZS.</th>
<th>SILVER OZS.</th>
<th>WET LEAD PER CENT</th>
<th>COPPER PER CENT</th>
<th>ZINC PER CENT</th>
<th>IRON PER CENT</th>
<th>INSOL. PER CENT</th>
<th>SULPHUR PER CENT</th>
<th>VALUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rico Placer</td>
<td>0.01</td>
<td>0.07</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rico Porphry</td>
<td>0.01</td>
<td>0.05</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rico Underg.</td>
<td>Trace</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Charges**

Gold at $ per ounce
Silver at $ per ounce
Lead at $ per lb.
Copper at $ per lb.
Zinc at $ per lb.

The Henry E. Wood Assaying Co.

By [Signature]

**Note:**

- All samples are near the end line common to the Red Boy and Red Dog claims in the St. Louis tunnel, Rico Mining District, Colorado.
- Charges $10.50
- Values
- Insol.
- Sulphur
- Per Cent
Ownership — Myron Jones estate
Who in expectation — Bitter et al.
Loss to expectation: from Jones.
Drilling (DD) was done: no or doubtful, Chas Bitters in December for Walter Danziger's mine, may have data on this.

No telling room on claims: very limited.

Other avoid claims: riso has these.

Water supply: may develop from the mine.

Power:

Riso take P73a - how buy - cando cutox milling by riso.

Ar, where to?

What from?

Has all been arranged.

Width of samples 1, 2, 3, 4,

Clean samples all join or low.

Who did work on back on upper level — Myron Jones & Co.

What part of section is riso Argentine producing. Now twice, have M & N leads lettering from bottom up.

A, C, D, E are major producers in vicinity.

Others are 2-35% solid sulfides - 20-20% Fe.

Fe leads 42-47% Fe.
Special 192 6/16/54 Myron Jones for Frank Koenig.
6/27/55 Myron Jones, Proof of Faber.
6/13/56

8/10/51, FL 6/25/57
58 9-210 6/24/58

sought Frank Koenig 8/16/60
8/31/61

8/29/62 Max Linton
8/19/63 Myron Jones

Sima 1-5 - FL 7/11/55 Myron Jones et al., book P2, pg 152-153
6/13/56 Myron Jones, Proof.
6/25/57
6/24/58
8/16/60
8/29/62 Max Linton
8/19/63 Myron Jones

Red Dog 4 Rainbows - Proof 6/2/52- Myron Jones.
6/24/53 8/16/60 Myron Jones.
6/16/54 8/31/61

Red Dog 4 1/24/47 the current will fall 6/27/55
58-156 6/16/54
6/24/58 8/29/63 Myron Jones.
6/13/56 8/19/63 Myron Jones.
6/26/53
6/29/51
The special *1/4* 2, located by Frank J. Kneizy only on 8/18/51 are tied to the Virginia 61 soda and the Pioneer deal.

The Kiss Ring, located by Ernest W. Fill only on 12/15/46 and is tied into the Tom Batch code and Bancroft.

The Red Dog, located by Louis M. Jones, Paul R. Jones, and Ernest Fill on 7/24/49 and is tied to the Amy Claim.

The Rainbow, located by Louis M. Jones, Myron J. Jones, Paul R. Jones, and Ernest Fill on 7/24/49, tied into the St. Fanoi Claim.
Special 1

Linie 1, 2, 3, 4, 95
Benecke - Myron Jones
Rainbow
10 Thomas 8099
Red Dog
from Chad
Rico Boy 865

Myron Jones Jr.
Tanya Lee Kenagy 312

Freda Davis 10 from Chad 4
Paul Jones Jr.
Hancock & Sitten 14

Rico Boy 6515 - Unpatented in 3 seconds. Myron Jones
10 Ned Jones from Chad
March 8

Ernest Smith
December 23, 1963

Mr. C. Randall Bain
Brown, Vlassis, & Bain
222 North Central Avenue
Phoenix 4, Arizona

Dear Mr. Bain:

We have not received your letter or check, but are pleased to report that Mr. Ayler has returned from his preliminary examination of the Rico properties and tells me that his impression is generally favorable; however, we will know more what to say about it when we get the report from the assay on the gold samples which he brought in. The assay office promised him that the results would be ready tomorrow evening. With all the Christmas confusion, it may well turn out that they will not be returned until Thursday; consequently he and I plan to spend some time on Thursday working up the report for you, which we hope to get in the mail on Friday. Since it is my understanding from telephone conversations with you and especially with Mr. Vlassis that time is of the essence, I got Mr. Ayler to put together the enclosed preliminary statement which may be of value to you in checking titles and other legal matters, somewhat as he suggested.

Mr. Ayler informs me that there is no placer, but that the ground which has been called a placer is a zone in which material has merely slumped down off the mountainside as indicated in the enclosed statement from him. This does not prove that there is no gold in this slump material, in fact if there is gold it may be easier to work than many placers.

As we had already suspected from the very general examination made by Mr. Bitzer, there is no satisfactory mill site and no water to run a mill if there were a mill site; however, Mr. Hahnke was very cooperative and told Mr. Ayler that Rico-Argentine would be willing and able to serve as a custom mill for processing any lead-zinc ores you may develop.

He feels that there is promise of minerals and that the area warrants further investigation, but we will report in greater detail on this after we receive the assays and have had the opportunity to think the problem through more carefully.

My purpose in giving you these additional statements is only to indicate that at present we feel that it is very likely that we may be able to recommend further study; but that unless the titles to the various properties can be cleared easily, you might not wish to go any further.

Sincerely yours,

Robert A. Baxter,
General Manager