Dear Mr. Day:

With reference to the War Dance Mine:

The shaft is now down 300 feet. There is a little block of ore left between the 250 foot level and the 300 foot level. The lessees estimate $10,000 of unstopped ore above the 300 foot level. Owing to the erratic nature of the ore shoot, this estimate is fully as reliable as any that could be made by assays and measurements. The only considerable exposure of ore is at the 280 foot level, where there is a little stope being carried up to the 250 foot level, on the west side of the shaft.

There are two veins at this point; one is 12" wide and appears as a breast going into the hanging wall. It assays $64.79. The other averages 8-5/8 inches wide, and is exposed 12 feet long in the back of the stope. The average value is $308.22.

At the bottom of the shaft a shattered condition of the country rock was encountered, and the streak which had been carrying the values became a small crooked pipe. There are fluorite veins running in many directions, but most of these carry little or no values.

A drift 15 feet long was run west. This struck a cross vein, carrying gray copper and silver. The crossing of this vein no doubt occasioned the local shattering of the country rock.
JUNE 10 - 1910.

TOTAL SHIPMENTS WAR DANCE MINE.

Previously reported, 276 tons net value, $43,048.34

June 2, 1910,

<table>
<thead>
<tr>
<th>No.</th>
<th>Weight</th>
<th>Value</th>
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<tr>
<td>4</td>
<td>311 lbs</td>
<td>905.85</td>
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<tr>
<td>2</td>
<td>650</td>
<td>41.25 (1)</td>
</tr>
<tr>
<td>3</td>
<td>994</td>
<td>1,372.65</td>
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Verbally reported,

<table>
<thead>
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<th>No.</th>
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</tr>
</thead>
<tbody>
<tr>
<td>6</td>
<td>300</td>
<td>891.00</td>
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</table>

Total, 298 tons 445 lbs. net value, $49,611.51

Average value per ton, $166.34

Average value last five shipments, $295.60 per ton,

Average value last five shipments, except No(1) $328.20

(1) from bot. shaft.
A cross-cut 10 feet long was run north. This shows a streak 4" to 8" wide, of soft fluorite, which was considered worthless by the lessees, but my sample of it assayed $105.95. Some schist carrying specks of fine iron and fluorite assayed $9.94. This rock was also considered worthless by the lessees. An 18" streak going into the hanging wall about 10 feet above the bottom of the shaft was also considered worthless by the lessees, but it assayed $24.08. This is a good, strong vein and is probably the same vein that assayed $105.94 in the crosscut.

Right in the bottom of the shaft there is a nice fluorite vein 2 feet wide, but it is barren. 8 feet west of the center of the shaft is where the small pipe of ore is supposed by the lessees to be going down, but a picked sample, of what they considered ore, went $2.28.

In brief, the lessees have not as yet learned to assay with their eyes, and the ore shoot at the bottom is disturbed by a cross vein, but shows no sign of discontinuing. The conditions are similar to those pertaining when you examined the mine.

The lessees began to ship ore from the 75 foot level. They are now down 300 feet. From the 75 foot level to the 300 foot level, they have paid royalties on $43,048.34 worth of ore, which is the net smelter returns, (freight and treatment deducted.) This represents shipment of 276 tons, or about $141.00 per ton.

The owners of the mine have no representative on the ground, and no one knows how much high grade ore may have escaped the royalty channel. Assuming, however, that the shipments and
W. H. D., Jr., #3.

the $10,000.00 estimated by the lessees to be a reliable summation of the value of the ore shoot, we see that $53,000.00 (net smelter valuation) has been developed in 225 feet of sinking. With such high grade ore, it seems to me that $111.00 (of the $141.00 average value) ought to be profit, if the mine is well managed. This would mean a net value of $18,400. for each 100 feet. If the shoot continues down 500 feet further, it should net $92,000.00. It will probably go on down, if the record of other Gilpin County mines is a criterion.

The lessees are "scrapping" amongst themselves, worse than ever.

Yours very truly,