STATEMENT

Concerning The

TORPEDO-ECLIPSE GROUP

CURAY COUNTY

BY

HARRY R. BRADISH

Report furnished by Bradock.
This property is located in the Snellville mining district, Ouray County, Colorado. It is located about 7 miles from Ouray in a south-westerly direction and on the South slope of Mt. Potosi.

The group contains 12 patented claims and two mill-waits aggregating 150 acres. It is reached from Ouray by a fair highway, which can be used a greater part of the year by cars and trucks. The high power transmission line of the Western Colorado Power Co. crosses the property.

The formation is the San Juan sandstone in which all the mines in this part of the district are located. The vein on this property has an average width of 8 feet and extends through the group for a distance of 3500 feet in a south-westerly direction. Passing the end lines of this property the vein enters the Trust Ruby Co.'s ground which covers it for 3000 feet then enters the Pilot and Altuna, the whole vein being traceable for a distance of three and one half miles.

It is one of the few gold veins in this district, containing no lead, zinc or copper, the gold is partly free-milling and the remainder held in an iron pyrite.

It is developed by three tunnels. No. 1 tunnel extends along the vein 1600 feet and gains a depth of 1200 feet at the breast. No. 6 tunnel was driven 800 feet on the vein and 800 ft. above No. 1. No. 5 tunnel was driven 500 feet on the vein and 200 feet above No. 4. The development work including drifts and cross cuts totals 3500 feet. There are a number of cross-veins within the boundaries of this property that have not been explored.

Sixty tons out of No. 1 tunnel taken from the dump concentrated 50 into 1 and netted $5.00 per ton.

The accompanying settlement sheets are indicative of character of ore. The property is owned by Joe King of Grand Junction, Colorado.

Report on Gold Bullion deposited at the Mint of the United States at Denver,
January 31, 1886
by Henry Bradish, Ouray, Colorado

<table>
<thead>
<tr>
<th>Gold</th>
<th>Silver</th>
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<tbody>
<tr>
<td>2.07</td>
<td>2.27</td>
</tr>
<tr>
<td>608</td>
<td>48.30</td>
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Charges: $1.51 Net value: $7.66
A. L. Philippus.
Supt.

AMERICAN SMELTING & REFITING CO.

McCullough Lease -- (Torpedo Eclipse) February 12, 1886
Ouray, Colorado

Sealed ore: Net dry Wt. 1871
Settlement Assay: Au. 3.118. Ag. 4.58. Pb. .00. Cu.00. Insol 1.8. Pm. 35.2
Gross value of Metals: 104.02 per ton.
Base Charge: 5.00 labor rate charge .156 Total 5.15
Total value: 132.05
Freights 7.68
Switching 2.70
Sex lot. 1.96
Sampling 5.00
Assaying 2.35
Frozen Ore 5.00

Net Proceeds: $189.05