State Board of Agriculture
C/o Norman Evans
Colorado State University
Fort Collins, Colorado
2425 2 3135 1/4
1965 1/2 733 1

File PVL Actual CO
THE PLEASANT VALLEY AND LAKE CANAL COMPANY

STOCKHOLDERS' ANNUAL MEETING

You are hereby notified that the annual meeting of the stockholders of The Pleasant Valley and Lake Canal Company will be held in the Community Room of Fort Collins Federal Savings and Loan Association, 300 West Oak, on Monday, the 11th day of January, 1971, at 2:00 P.M. for the purpose of electing a Board of Directors for the ensuing year, the determining of assessments, and for the transaction of such other business as may properly come before the meeting.

Unless you definitely attend the meeting, please sign and return the attached proxy. If you attend, your proxy will be returned to you.

JOHN L. WORTHINGTON, President

WARD H. FISCHER, Secretary
I hereby constitute and appoint __________________ to vote in my place and stead _______ votes, as evidenced by my shares in the Pleasant Valley and Lake Canal Company, at the annual meeting of said Company on the 20th day of January, 1969, at 2:00 P. M. in the Community Room of Columbia Savings and Loan Association, Fort Collins, Colorado.

__________________________

__________________________

__________________________

Names

Date____________________
State Board of Agriculture  
C/o Norman Evans  
Colorado State University  
Fort Collins, Colorado

2425  2  3135  1/4
1965  1/2  733  1
THE PLEASANT VALLEY AND LAKE CANAL COMPANY

STOCKHOLDERS’ ANNUAL MEETING

You are hereby notified that the annual meeting of the stockholders of the Pleasant Valley and Lake Canal Company will be held in the Community Room of Columbia Savings and Loan Association, 100 South College Avenue, Fort Collins, Colorado, on Monday, the 20th day of January, 1969, at 2:00 P. M. for the purpose of electing a Board of Directors for the ensuing year, and for the transaction of such other business as may properly come before the meeting.

Unless you definitely attend the meeting, please sign and return the attached proxy.

JOHN L. WORTHINGTON, President

WARD H. FISCHER, Secretary
State Board of Agriculture
C/o Norman Evans
Colorado State University
Fort Collins, Colorado
STOCKHOLDERS’ ANNUAL MEETING

You are hereby notified that the annual meeting of the stockholders of The Pleasant Valley and Lake Canal Company will be held in the Community Room of the new First National Bank Building, corner Mason and Oak St., Fort Collins, Colorado, on Monday, the 8th of January, 1962, at 2:00 o’clock p.m., for the purpose of electing a Board of Directors for the ensuing year, and for the transaction of such other business as may properly come before the meeting.

JAMES COUTTS, President

ALBERT P. FISCHER, Secretary
The Pleasant Valley and Lake Canal Company

Your 1967 assessment is as follows

One-half due April 1st
One-half due November 1st

Arrears — Interest at 9% per month to be added

Interest on arrears if paid by

$187.50

State Board of Agriculture
C/o Norman Evans
Colorado State University
Fort Collins, Colorado

Please make payment at the Trust Department of The Poudre Valley National Bank.
Bring this notice with you.
December 9, 1970

MEMORANDUM

TO: C. L. Terrell, Secretary, State Board of Agriculture
FROM: Norman A. Evans, Water Coordinator
SUBJECT: Proposal from Donald Anderson regarding trade of PVL shares for CBT water

REMARKS:

Mr. Anderson has proposed this trade numerous times during the past two years. My recommendation based strictly upon an analysis of the University's water supply and its management is negative.

Colorado-Big Thompson (CBT) water is easily transferable. This flexibility is a very valuable asset; the University should not relinquish any of its CBT water except for highly compelling reasons.

There is one exception to the free transfer of CBT water which has an important bearing in this case. That is the annual delivery of 400 acre feet into College Lake as replacement for Soldier Canyon water which was intercepted when Horsetooth Reservoir was constructed. This water cannot be delivered elsewhere; it is not part of an allotment. This water in College Lake, together with that which the University owns in Pleasant Valley and Lake Canal is more than enough to supply irrigation needs on University land served by PVL Canal. In fact, we frequently rent excess CBT water from College Lake to farmers along the canal.

Present use of water from PVL Canal is for irrigation of the Hahn farm. As the campus expands into that area, irrigation requirements will decline. This will reduce the value to the University of stock in PVL Canal because we will need less water and our College Lake supply will be more than adequate.

Water service to the Foothills Campus, including the Forest Service Nursery, the Stadium area, and future developments above PVL Canal, cannot use water from the canal without pumping but the canal company
regulations prohibit pumping to lands above the canal. Water from CBT, on the other hand, is easily supplied to these lands. Water demands to those lands will surely increase, which argues for University retention of its CBT water.

Mr. Anderson proposes to exchange 1/2 shares of PVL water for an equal yield of CBT water. Historically, the yield of PVL Canal is 55.8 acre feet per share. The volume represented by his proposal then is 83.7 acre feet. Yield of CBT water is 0.78 acre feet per unit. A volume of water equivalent to the PVL yield would require 107.3 units of CBT water. The current market value for CBT water is at least $250 per unit. If Mr. Anderson made a gift of 1/3 the units back to the University, its current value would be approximately $9,000.

Finally, regarding water to meet city requirements for annexation, PVL is just as good as CBT water. Mr. Newton's letter to you mentions this factor as a reason for his proposal.

NAE:mc

cc: Mr. John Bush
December 8, 1970

MEMORANDUM

To: Dr. Norman A. Evans
From: C. L. Terrell

This memorandum will confirm our telephone conversation of Friday afternoon, December 4, 1970, concerning the attached memorandum from John E. Bush and letter from Arnaud Newton. The proposal contained in Newton's letter regarding an exchange of water with Donald Anderson presents a problem on which I seek your advice.

Will you please give me your recommendation and your assessment of the relative values of water in the Pleasant Valley and Lake Canal system versus the value of water from the Horsetooth Project.

Thanks very much.

C. L. Terrell

Enclosures
TO:       C. L. Terrell
FROM:    John E. Bush
SUBJECT: State Board of Agriculture v. Donald Anderson, et al

As we have discussed, as a result of our efforts to settle the boundary dispute on the west end of the Juhl-Durrell property, Anderson has responded with a counteroffer as set forth in the letter from his attorney which is attached. As you and I have further discussed, it does not appear on the surface to be a desirable offer. However, I would appreciate it if we could pursue it further and make a final determination of whether the proposal warrants serious consideration.

Some of the questions we have discussed are: Does CSU desire any additional Pleasant View water? Do we have Horsetooth water available for trade? Assuming that we desired to make the trade, on what basis would we equate the water rights? Your help in obtaining additional information relative to these questions will be appreciated.

Attachment: Letter
Mr. John E. Bush
Resident Legal Counsel
110 Administration Building
Colorado State University
Fort Collins, Colorado 80521

Re: State Board of Agriculture v. Donald Anderson, et al

Dear John:

As you know we have been discussing the possibility of settling the captioned case and C.S.U. has offered to move the fence line on the West boundary of the Jewell property which borders the East boundary of the Anderson property approximately 8-1/2 feet East so that there is a straight line running from the Northwest corner of the Durrell property down to the Southwest corner of the Jewell property.

Mr. Anderson informs me that he would be willing to accept this offer in the event that a trade of water could be made with C.S.U.

I believe that Mr. Anderson has discussed this proposal with Mr. Chuck Terrell and perhaps Chuck could give a more lucid explanation than that which I am outlining in the letter.

As I understand the situation, Mr. Anderson has 1-1/2 units of Pleasant View Water which he wishes to trade for an equal amount of water (as computed during a dry year) of Horsetooth Water. If this can be accomplished, Mr. Anderson will then donate 1/3 of this Horsetooth Water to Colorado State University for a memorial scholarship fund for needy students in the name of Dr. Lowell Little.
Mr. John E. Bush  
November 20, 1970  
Page 2

Mr. Anderson's desire in trading the water is two-fold. First to enable him to use three of his ditches on the property rather than just one; and second, in the event his property is annexed by the City, to be able to provide approximately 100 acre feet of water to the City. I understand from Mr. Anderson that the useable water to Colorado State University will be the same and would certainly not be detrimental to C.S.U.

I will very much appreciate your discussing this offer with the Board of Agriculture and advising me of its feelings as soon as possible. I shall delay filing any responsive pleadings in the captioned quiet title action until you advise me that further negotiations will be futile.

If you have any further questions about this order, I very strongly suggest a meeting between Mr. Anderson and the Board.

Yours very truly,

[Signature]

Arnaud Newton

AN:jMc

cc: Donald Anderson
COLORADO A & M COLLEGE MEMO

TO: Paul Byron
    Lowell Watts
FROM: Norman A. Evans
SUBJECT: Ditch Company Meeting

Date March 3, 1959

REMARKS:

I attended the annual meeting of the High Line Lateral No. 22 and 23. Annual assessments were kept the same as last year, being $4 per share for ditch cleaning, plus $12 per share for operations. The Board of Directors includes Paul Hamilton, Chairman; W. H. Shearer, Vice President; Roscoe Anderson, T. R. Jernaway, and N. A. Evans.

I understand the University can expect some problem in getting a full water delivery through a tiled section, which was installed by a home builder, west of Skyline Drive. Paul should investigate this and no doubt already is aware of it.

Evidently, it is possible for a water user to sell his water stock outside the ditch which would reduce the flow in the ditch. This has not been serious up to now, but it appears to me that we should consider the eventual problem of being on a long lateral with a very small flow of water. This will happen as the tracts are sub-divided and water is sold. I have no particular recommendation to make, but I think we should keep an eye on this situation.

nm
### Public Diversions

<table>
<thead>
<tr>
<th>#</th>
<th>Date</th>
<th>River Feet</th>
<th>C.F.T. Feet</th>
</tr>
</thead>
<tbody>
<tr>
<td>4</td>
<td>1861</td>
<td>10.97</td>
<td>27.64</td>
</tr>
<tr>
<td>11</td>
<td>1864</td>
<td>29.63</td>
<td>224</td>
</tr>
<tr>
<td>51</td>
<td>1872</td>
<td>16.5</td>
<td>1164.85</td>
</tr>
<tr>
<td>92</td>
<td>1879</td>
<td>80.93</td>
<td>2867.41</td>
</tr>
</tbody>
</table>

### Public Diversions 1901-07

<table>
<thead>
<tr>
<th>Month</th>
<th>River Feet</th>
<th>C.F.T. Feet</th>
</tr>
</thead>
<tbody>
<tr>
<td>April</td>
<td>115</td>
<td>0</td>
</tr>
<tr>
<td>May</td>
<td>1059</td>
<td>49</td>
</tr>
<tr>
<td>June</td>
<td>3107</td>
<td>20</td>
</tr>
<tr>
<td>July</td>
<td>2749</td>
<td>349</td>
</tr>
<tr>
<td>Aug</td>
<td>2363</td>
<td>259</td>
</tr>
<tr>
<td>Sept</td>
<td>1945</td>
<td>100</td>
</tr>
<tr>
<td>Oct</td>
<td>615</td>
<td>230</td>
</tr>
</tbody>
</table>

**Total:** 143 m³/m³

**Annual:** 1233 m³/m³

**Total:** 1004 m³/m³
P.U. & L Ditch Rights (1965)

City owns 14.8% of 201 shares
43.98 share according to MWB, 1968
Avg yield 55.8 acre ft/share

Value of share 1965 = $2400
Annual assessment = $43.84/acre ft

CBT Yields

0.776 acre ft/unit 1952-57

Value of share 1970 = $260

Annual assessment/unit (renegotiation share) 2.50
Shares of Stock in the Pleasant Valley & Lake Canal

Colo. State University Research Foundation
Fort Collins, Colo.

6 \frac{4}{5} \text{ shares} \quad \text{Stock No. 2786}

State Board of Agriculture
% Norman Evans
Colorado State University
Fort Collins, Colo.

<table>
<thead>
<tr>
<th>Share</th>
<th>Stock No</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>733</td>
</tr>
<tr>
<td>\frac{1}{2}</td>
<td>1965</td>
</tr>
<tr>
<td>2</td>
<td>2425</td>
</tr>
<tr>
<td>\frac{1}{4}</td>
<td>3135</td>
</tr>
<tr>
<td>3 \frac{3}{4}</td>
<td></td>
</tr>
</tbody>
</table>

Data list of Stockholders
10/66
Mike Briggs
Mr. G. Hamilton, Experiment Station  
Dr. Norman A. Evans, Agricultural Engineering Department  

April 2, 1968

Attached find 1968 annual assessment notice from Pleasant Valley and Lake Canal Company for $187.50.

NAE/eji
AGREEMENT

THIS AGREEMENT, Made by and between the PLEASANT VALLEY & LAKE CANAL COMPANY, a mutual ditch company, hereinafter referred to as "Company", and the STATE BOARD OF AGRICULTURE OF THE STATE OF COLORADO, hereinafter referred to as the "Board",

WITNESSETH:

WHEREAS, the Board desires to utilize in its hydraulic laboratory located near Soldier Canyon near Fort Collins, Colorado, certain waters from the Horsetooth Reservoir, such waters being a part of the waters allotted to it by the Northern Colorado Water Conservancy District, and

WHEREAS, to properly utilize said waters it is necessary for the Board to dispose of the water so used by carrying same from College Lake through the canal of the Company to Spring Creek, and

WHEREAS, the use of the Company's ditch for this purpose is of benefit to the Board and the Board wishes to indemnify the Company from any possible harm to the Company.

NOW THEREFORE, it is agreed:

1. The Board is granted the right to discharge water from College Lake into the Highline Ditch at such times and in such quantities as shall be determined from time to time by the Company.

2. No more than 1700 acre feet will be so discharged into the canal during any one year.

3. The water discharged by the Board into the Highline Ditch may be taken out of the ditch at Spring Creek by the Board.
4. The Board shall construct and maintain all structures deemed necessary for the
discharge or diversion of these waters. No structure shall be installed without the prior approval
of the Company and all structures will be removed upon the direction of the Company. The
Board will also construct any other structures which the Company deems necessary for the proper
operation of this agreement.

5. The Company shall charge the Board a shrink of 25 per cent on all waters so
discharged into the Company's canal. At the option of the Company this shrink may be accumulated
and an amount of water equal in amount to the 25 per cent shrink charge shall be delivered to the
Company at the Company's headgate on the Cache La Poudre River or elsewhere at such times and
in such quantities as so determined by the Company; provided, however, that all waters due the
Company under this agreement shall be called for prior to the end of each annual irrigation
season and there shall be no carryover to the next irrigation season.

6. The Board agrees to indemnify and hold harmless the Company from any damage to
the Company, its stockholders or third persons by reason of operations pursuant to this agreement.

7. This agreement shall be construed as a mere license and is and shall be revocable
at any time by the Company.

IN WITNESS WHEREOF, the Pleasant Valley & Lake Canal Company has caused these
presents to be executed by its president, attested by its secretary and its corporate seal affixed;
and the State Board of Agriculture has caused these presents to be executed by

Dated at Fort Collins, Colorado, this ___ day of May, 1964.

ATTEST:

__________________________
(Seal)
Secretary

PLEASANT VALLEY & LAKE CANAL COMPANY

By _______________________
President

STATE BOARD OF AGRICULTURE

By _______________________

Oregon
1963 150,000 ac. ft. Natural runoff of Ponder

Pleasant Valley & Lake; 25% Conveyance loss by mud late in 1963 season

How about getting less measurements on others by hiring student crew during summer.

Gravel covering to hold canal shape is being used - dump in & let gravel take roose shape.

Corrected to 80% Sede ditching revised cap. new mesa & Lassen No 2

40,000 ac. ft. New supply
12-15,000 for irrigation huge increase

$11,000,000 cost 70% to Farm
5% to Irrigator
5% to Manager
5% to Inland
5% Recreation