

INCORPORATED UNDER THE LAWS OF

No. 63

COLORADO

Shares TEN

# The Northern Colorado Water Users Association

A NON-PROFIT MUTUAL DITCH CORPORATION



THIS CERTIFIES THAT

THE LILIFF & PLATTE VALLEY DITCH COMPANY,

is the owner of

TEN

Shares of the Capital Stock of

The Northern Colorado Water Users Association

transferable only on the books of the Corporation by the holder hereof in person or by Attorney upon surrender of this Certificate properly endorsed.

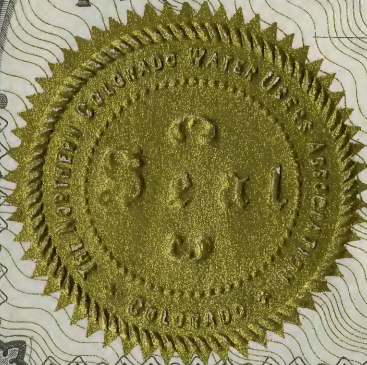
In Witness Whereof, the said Corporation has caused this Certificate to be signed by its duly authorized officers and to be sealed with the Seal of the Corporation, this 25th day of January 1905.

ATTEST:

*Ed Jensen*  
SECRETARY

*Chas Hansen*  
PRESIDENT

SHARES  
NO  
PAR VALUE  
EACH.







*For Value Received,* \_\_\_\_\_ *hereby sell, assign and transfer*  
*unto* \_\_\_\_\_

\_\_\_\_\_ *Shares of the Capital Stock represented by the within*  
*Certificate, and do hereby irrevocably constitute and appoint*

*to transfer the said Stock on the books of the within named*  
*Corporation with full power of substitution in the premises.*

*Dated* \_\_\_\_\_ *19* \_\_\_\_\_

*In presence of* \_\_\_\_\_

NOTICE. THE SIGNATURE OF THIS ASSIGNMENT MUST CORRESPOND WITH THE NAME AS WRITTEN UPON THE FACE OF THE CERTIFICATE, IN EVERY PARTICULAR WITHOUT ALTERATION OR ENLARGEMENT OR ANY CHANGE WHATSOEVER.





INCORPORATED UNDER THE LAWS OF

No. 112

COLORADO

Shares 50

# The Northern Colorado Water Users Association

A NON-PROFIT MUTUAL DITCH CORPORATION

THIS CERTIFIES THAT The Iliff & Platte Valley Ditch Company is the owner of  
----- Fifty ----- Shares of the Capital Stock of

The Northern Colorado Water Users Association

transferable only on the books of the Corporation by the holder hereof in person or by Attorney upon surrender of this Certificate properly endorsed.

In Witness Whereof, the said Corporation has caused this Certificate to be signed by its duly authorized officers and to be sealed with the Seal of the Corporation  
this Sixth day of November 1936

ATTEST: Jos. Hansen  
SECRETARY

Chas. Hansen  
PRESIDENT



SHARES  
NO  
PAR VALUE  
EACH





*For Value Received,* \_\_\_\_\_ *hereby sell, assign and transfer*  
*unto* \_\_\_\_\_

\_\_\_\_\_ *Shares of the Capital Stock represented by the within*  
*Certificate, and do hereby irrevocably constitute and appoint*

\_\_\_\_\_ *to transfer the said Stock on the books of the within named*  
*Corporation with full power of substitution in the premises.*

*Dated* \_\_\_\_\_ *19* \_\_\_\_\_

*In presence of* \_\_\_\_\_

NOTICE. THE SIGNATURE OF THIS ASSIGNMENT MUST CORRESPOND WITH THE NAME AS WRITTEN UPON THE FACE OF THE CERTIFICATE, IN EVERY PARTICULAR WITHOUT ALTERATION OR ENLARGEMENT OR ANY CHANGE WHATSOEVER.