Sugar Price Is Cut Again by Amstar And National Sugar

By a Wall Street Journal Staff Reporter

NEW YORK—Two Northeastern refiners announced price cuts for grocery sugar for the second time in just over a month.

Amstar Corp., citing "competitive conditions," led off. It reduced the price of grocery sugar $4.55 a hundred pounds east of the Mississippi excluding Chicago, effective today.

National Sugar Refining Co. said it would follow Amstar's lead, while SuCrest Corp., the third of the major grocery sugar refiners, didn't have an immediate response to Amstar's announcement Friday.

Amstar cut the price for 12 five-pound bags of extra-fine granulated sugar to $34.41, and the price for six 10-pound bags to $34.25. In both cases, the reduction was $2.73. The price of various specialty sugars was cut by $2.25 a hundred pounds.

It said there wouldn't be any change in the price of industrial sugar.