N. B. Hunt and W. H. Hunt
have acquired 872,784 shares of Common Stock of
Great Western United Corporation
in a Tender Offer which expired December 18, 1974.

This number of shares, together with shares
previously owned by the Messrs. Hunt and associates,
and shares under option to them, represents
approximately 67% of the outstanding Common Stock of
Great Western United Corporation.

The undersigned acted as adviser to N. B. Hunt and W. H. Hunt,
in this transaction and as Dealer Manager of the Tender Offer.

Bache & Co.
Incorporated

December 20, 1974