Bid for Great Western Stock Is Extended by Hunt Brothers

By HERBERT KOSHEZ

Nelson Bunker Hunt and William Herbert Hunt said yesterday that they had extended until 5 p.m. next Monday, their joint offer to purchase 910,000 shares of common stock of the Great Western United Corporation, the country's largest producer of beet sugar. As of last Friday, the Hunt brothers disclosed that about 234,000 shares of Great Western had been tendered and that these shares would be purchased at the $27.50 a share price.

With the purchase of shares tendered up to last Friday, the divisive factions from the Hunts said they would own about 381,834 shares and would have options to acquire an additional total of 97,847 shares. When added to the total of 93,986 shares owned by Randall, the S.E.C. 10 days notice.

In another development, the Hunts announced they had reached a settlement with the Securities and Exchange Commission along with Mr. Kreiling under a stipulation that they would not file any statements in regard to Great Western United that were not complete and accurate.

The S.E.C. claimed that the Hunts and Mr. Kreiling had failed to disclose adequately their intention to eliminate the stockholders' rights of Great Western. The stipulation also agrees that each of defendants will not sell any shares of Great Western.

For: Mr. Krentler
Mr. Duckor
Ms. Eleanor Buffing