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Holly Ag Man Will Serve Canal, State Line, Hallam Areas

Ken Schneider, a University of Wyoming graduate, who was raised on a sugar beet farm, has joined the staff of the ag department of the Holly Sugar corporation in Torrington, according to Al Edwards, ag manager. Schneider began work July 1 and had previously been a teacher in the Huntley School system for the past 4 years.

Oh! Great!

By Jim Numan
Business Farmer Publisher

Go to the market place, not the government treasury. That’s just what many people have been saying — some on the farm, many in the city — for many years. So, sugar producers are in the market place, a pleasurable position in which to be today.

Times have not always been so bright for sugar people, and though times do look good for the short-term, a change can come in the years ahead. But, for those who need their money now, times in the sugar business really are good.

Sugar at 10c a pound at retail, as far as growers and the industry generally is concerned, has been a bargain. That is just where refined sugar was just a year ago. Today, the price in some parts of the U.S. is 35c a pound.

As for raw sugar, the price 5 years ago was 2c a pound on the world market. Now, it is up to 31.5c. In the past 4 years, so a sugar specialist of the Reynolds Security company was quoted by the wire services as saying, world sugar consumption has outpaced production. Americans who eat 102 pounds each per year on the average are paying for this shortage — and it’s the market place not the U.S. treasury paying the going price.

Production worldwide has been slow to expand, with poor weather limiting excessive yields. The 1974 crop is due to hit 81 million tons of sugar which is expected to be about 800,000 tons short of consumption demands. So, the chances of an immediate drop in sugar prices is unlikely.

Isn’t that sad?

Price of Refined Sugar Hits $36.50 in New York City

The Aug. 7 Wall Street Journal reported that the “refiners last Monday raised industrial sugar prices 1.50 a 100-pound bag to $36.50” which will “raise the wholesale price of a 5-pound bag of refined sugar in New York to $1.81, according to an industry calculation.”

“Current high refined sugar prices result,” the newspaper went on, “from unprecedented rises in raw sugar prices. industrial sources said.” On Jan. 1, raw sugar sold at 11 3/4 a pound and a year ago, the price was 10 3/4c. The record price Aug. 6 was 32 1/2c.

Sugar Company Biggest Earner For GWU Corp.

Earnings of Great Western United corporation for the first month of fiscal 1975 were $1.38 per share compared with a per share loss of $.01 for the first month of fiscal 1974, according to Robert G. Everett, president of the corporation.

Traditionally, GWU does not report monthly results, but is doing so because its stockholders will be asked to consider approving the sale of the corporation’s subsidiary. The Great Western Sugar company. on Sept. 25, Everett said. The sugar company again made the greatest contribution to June’s increased profits as a result of continuing record sugar prices, he said.