Beet harvest gets under way

The harvest of the 1976 sugar beet crop got into full swing Thursday as the Greeley factory of the Great Western Sugar Company opened most of its receiving stations to accept the crop from growers.

The harvest, which normally lasts through the first week of November when the weather permits, will see more than 20,000 acres of sugar beets pulled from the ground in the Greeley- Eaton growing area.

While no test results are available yet, Greeley factory agricultural manager Frank Zumbrink said the crop looks good this year. "The crop is coming out of the ground well and pre-harvest samples indicate better-than-normal tonnage and sugar content," Zumbrink said.

Net Income Lower For Holly Sugar Corp.

Holly Sugar has announced that it has revised its accounting treatment of the previously reported $4.2 million (net taxes) conditional antitrust litigation settlement payment.

The payment had been reported in Holly's 1976 financial statement as a prior period adjustment: the Securities and Exchange Commission's staff's current interpretation requires it be treated as a deduction from income for fiscal year March 31, 1976.

The effect of this revision is to reduce net income for fiscal 1976 from the previously reported $21,503,905 to $17,303,905.

Mtn. Beetgrowers Hike Dues

Two actions of the Mountain States Beet Growers Association were of interest to producers in nearby states.

At its August meeting, board members hiked the dues for the 1978 crop to 7¢. Increased cost of operation brought the change.

Newly named executive secretary of the association is Stephen Reynolds of Worland, Wyo. After his graduate studies at University of Washington, Reynolds had been active in agricultural affairs. He assumed duties in October.