Denver Concern Takes Setback

Denver (AP) — The Great Western United Corp. reported continuing operations for the second quarter of fiscal 1973, ending Nov. 30, showed a net loss of $1,157,000, compared with a profit of $2,024,000 for the second quarter of the 1972 fiscal year.

The loss, combined with the preferred stock dividend requirement of $1,157,000, resulted in a loss of $1,633,000, or 78 cents a share of common stock for the second quarter of fiscal 1973.

The 1973 six months figures showed a loss per share of 84 cents. In 1972 the comparable figure was $1.01 profit per share from continuing operations and 11 cents from discontinued operations, for a $1.12 total.

Great Western Reports Lower Operating Result

Denver (AP) — Decreased operating results for the second quarter of the 1973 fiscal year and for the first six months of fiscal 1973 were reported by Great Western United Corp.

Robert G. Everett, president and chief executive officer, said continuing operations for the second quarter of fiscal 1973, ending Nov. 30, showed a net loss of $476,000, compared with a profit of $2,024,000 for the second quarter of the 1972 fiscal year.

He said the loss, combined with the preferred stock dividend requirement of $1,157,000, resulted in a loss of $1,633,000, or 78 cents a share of common stock for the second quarter of fiscal 1973.

The 1973 six months figures showed a loss per share of common stock of 84 cents. In 1972 the comparable figure was $1.01 profit per share from continuing operations and 11 cents from discontinued operations, for a $1.12 total.

Everett said decreased results at Great Western Cities, involved in land sales and community development for the 1973 second quarter showed a continuing decline in sales and an increase in repossessions.

Two other GWU subsidiaries, the Great Western Sugar Co., and Ssakeys, Inc., both showed improved operating results for the first six months of fiscal 1973. The sugar company, which is in the process of being sold to a beet growers cooperative, showed a decline in the second quarter because of a lower rate of sales.

Holly Sugar promotes J. K. Vandel

The promotion of James Kelley Vandel, master mechanic at Holly Sugar Corporation’s Torrington factory, to eastern district engineer with office in Colorado Springs was announced by George W. Miles, Jr., vice president and general superintendent.

Vandel will replace B. E. Cooper who will retire April 1 after more than 41 years with Holly. Vandel’s promotion is effective March 1.

As district engineer, Vandel will be responsible for providing engineering advice to the eastern district factory manager relating to operation, repair, maintenance or improvement of Holly’s five factories in Wyoming, Montana, Colorado and Texas.

He began working campaigns for Holly in 1931, following graduation from Torrington High School in 1930. He worked campaigns and served his apprenticeship as welder and machinist with Torrington Machine Shop in off seasons from 1932 to 1936, at which time he became a full-time employee of Holly.

In 1937 he was promoted to shop foreman and in 1942 was promoted to assistant master mechanic. He was promoted to master mechanic in 1959 and transferred to Holly’s Hardin, Montana plant, returning to Torrington in 1963 as master mechanic.

Vandel is a member of the United Methodist Church and Torrington Lodge No. 29, AF&AM. The Vandels will be moving to Colorado Springs next year.