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Subsidiary Sale Accord Reached

Great Western United Corp. and The Federal Co. have announced an agreement in principle whereby Dixie Portland Flour Mills Inc., a wholly owned subsidiary of Federal, would acquire for cash The Great Western Foods Co., a wholly owned subsidiary of Great Western.

Robert G. Everett, president of Great Western United, and William L. Taylor, chairman and president of The Federal Co., said it is expected that the transaction will be completed on January 31.