DENVER, COLORADO, April 13 - The Great Western Sugar Company today reported sales and earnings for the fiscal year ended February 28, 1967.

Sales for the year reached $129,658,494 and consolidated net income totaled $9,009,312, equivalent to $4.42 per share of common stock. Sales and earnings for the previous fiscal year totaled $126,417,963 and $9,276,222 respectively.

In making the announcement, Earl F. Cross, President of Great Western stated that the improvement in refined sugar prices during the year was not sufficient to completely offset increased costs of material and labor. He noted that an above-average beet crop allowed the Company to produce 13,109,000 cwt. of sugar, an increase of 16 percent over the previous year's production. This increased sugar production lowered manufacturing costs for new-crop sugar and together with the improvement in sugar prices, limited the decline in the year's net income to less

A comparative summary for the two fiscal years ended February 28, 1967 and February 28, 1966, respectively, showed refined product sales and other income of $129,658,494 against $126,417,963 in the previous year; earnings before income taxes, $17,040,921 against $17,606,983; provision for income taxes, $8,031,609 against $8,330,761; net income, $9,009,312 against $9,276,222; and net income per share of $4.42 against $4.57.