T. H. Ferril:

Nebraska has accepted the contract on the same terms as everyone else.

R. J. Fisher

8/16/67
DENVER, Colo., Aug. 16 -- Beet growers in Nebraska, Wyoming and Montana have agreed with The Great Western Sugar Company on the same basic 1968 beet-purchase contract on which agreement with Colorado-Kansas growers was announced earlier today.

The contract includes the "New York raw-price principle" growers have been seeking for two years and continues the sliding-scale procedure by which company payment to the grower is based on sugar content of beets and net returns to the company for sugar sold.

Grower and company spokesmen expressed confidence that if recent sugar price levels continue into 1968 and 1969, the new contract may pay growers the highest ton prices in the history of the area.

Returns as high as $17.75 per ton from combined company and Sugar Act payments are a reasonable expectation for 1968 beets of average sugar content, according to grower and company spokesmen including:


Kenneth Carpenter of Lyman, Nebraska, president of the Nebraska
Non-stock Cooperative Beet Growers Association.

Ishmael Yost of Billings, Mont., president of The Mountain States Beet Growers Marketing Association of Montana.

Howard Hart of Powell, Wyo., president of The Big Horn Basin Beet Growers Association.

Robert J. Fisher, vice president of Great Western.

Fisher said basic contract agreement for the five-state area, concluded in August, was the earliest on record.