"In Table 1, Mr. Field has listed a number of private irrigation projects and given what purported to be the costs. I have not had opportunity to check this table in detail, but some points show with glaring distinctness. For example, he condemns as too high the price of $45 tentatively given by the Reclamation Service for the Greeley Poudre district. This includes what is known as the Laramie Poudre district and I am reliably informed that the present issue of bonds is $5,100,000; that the bonds are now held as a bonus by the promoters, and that no water has yet been delivered to the lands. One of the past officers of the company states that it would take at least $3,000,000 to complete the project. The company has
been unable to sell the additional bonds and the project seems to be abandoned. The final cost will probably exceed $60.00 per acre, if it is ever completed.

(It was to the above article and especially that portion stating that "the bonds not sold are held as a bonus by the promoters," that I called Mr. Ryan to task in the executive session of the committee on irrigation districts of the Irrigation Conference at Denver on the night of April 9, 1914 at 10-30 oclock PM in the room of the Lieut. Governor at the capital Bldg. at Denver, (See Denver News, Times & Post of April 10th.) See Diary of the 9th and 10th.)

See agreement of Campomis between David P. O'keefe of date 4/18/14